

DDU AND DDP SHIPMENTS TO ARGENTINA

There are some important issues to be considered when you have an export under DDU or DDP terms with final destination Argentina.

A) THE IMPORTER OF RECORD:

In Argentina, a company or an individual person can be an importer. Anyway, to be an importer, (or exporter), the company or the person must be registered in the National Tax Administration (AFIP), and in the Custom's Department (A.N.A.), fulfilling some requirements, (which are not complicated).

The tramitation takes about one month and a half, and after that, the Company or Individual can receive an import shipment without any problem.

B) THIRD COMPANIES ACTING ON BEHALF OF THE NON-REGISTERED-AS IMPORTER:

Companies or individuals, in some cases, may hire the services of a third party who is already registered to perform the import.

We are clear on this: CCG- CORAL CARGO GROUP, can not do this by itself and does not have any related company to offer this service.

It is also a very risky issue and WE DONT RECOMMEND, virtual importers.



Dear valued agents and partners:

DUE TO NEW ARGENTINE CUSTOMS' REGULATIONS THESE INSTRUCTIONS MUST BE FOLLOWED.

C) IMPORT DUTIES AND TAXES:

Import Duties which in our country are around 15 to 20%, are obviously part of the cost of the import.

But there are also taxes, like Income Tax 3% Over the CIF value, and V.A.T. 21% + an Initial additional 10,5% V.A.T over CIF value.

The income tax, as well as the V.A.T 's are recoverable at time of selling by the real and registered importer, so it is obvious if someone is hiring a third party to act as his importer, taxes will become an extra cost, and are not going to be fully recoverable.

D) THE CUSTOM'S BROKER:

In Argentina a Custom's Broker **MUST** be a Physical Person.

Companies can not act as custom's brokers, but some forwarders may have Custom's Broker

In-House. There is something very important to point out: The Importer of Record must

nominate via internet in the Tax Administration Web Page, those who are going to act on his

behalf as Custom's Brokers, it means that an importer may have one or many



Custom's Brokers

authorized to act on his behalf, but the relationship between the importer and the designated

Custom's Broker is based on trust, and in normal conditions importers want to use their own

custom's brokers, and it is not easy to persuade them to include a new one designated by us.

It does not mean that a DDU shipment can not be done... we normally hire their same custom's broker and all is solved.

E) IN A FEW WORDS:

DDP shipments are very difficult to do in Argentina.

DDU shipments can be done, and we recommend to use the importer's Custom's

. Broker.

PEOPLE / COMPANIES not registered as importers can not do any import and CCG do . .

. not recommend third parties to act on his behalf.

ALL OTHER INCOTERMS ARE OK FOR CCG, AND THESE METIONED RULES AND

RECOMMENDATIONS ARE ONLY VALID FOR DDU AND DDP SHIPMENTS.

With Compliments

CCG – OPERATIONS DEPARTMENT

